UK boxer Amir Khan aims to knock out rivals in realty ring



Profile Group is studying a plan to build an Amir Khan Tower in the UAE. (SUPPLIED)



By Parag Deulgaonkar on Wednesday, October 08, 2008

British boxing sensation Amir Khan is looking to knock out rivals in the UAE real estate market.

Besides doing the branding exercise for Profile Group's Tejarah Executive commercial tower in Ajman, he has ventured into the real estate development business in the United Kingdom.

"My friends and I are into property development in the United Kingdom. Most of the boxers become broke after their career is over, but this is something that I am looking forward to," he told Emirates Business on the sidelines of his Cityscape Dubai visit vesterday.

Khan was open to the idea of buying a property in Dubai but a lot more optimistic about the revival of the UK's housing market in the next 12 months.

According to Imtiaz Khoda, co-founder of the Profile Group, the firm is working on the idea of building an Amir Khan Tower in the UAE and a boxing academy. "We are looking at the options of opening a boxing academy in the Dubai Sports City, but nothing has yet been decided," he said.

Tejarah Executive, which is being jointly developed by Profile and Moosa Group Enterprises, is a Dh200 million 25-storey commercial tower. Construction will begin in the first quarter of 2009 and the tower will be completed in 24 months.

"Construction contracts haven't been awarded since we are still in the discussion stage," Khoda said.



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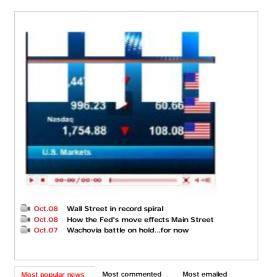
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